

September 8, 2023

**In the Matter of the Notice of Intention to Make a Proposal of
Wabi Sabi Brands Ltd.**

TO THE CREDITORS OF WABI SABI BRANDS LTD. (the "Company"):

On September 7, 2023, the Company filed a Notice of Intention to Make a Proposal (the "NOI") pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act* (Canada), R.S.C. 1985, c. B-3 (the "BIA") and Harris & Partners Inc. was appointed as Proposal Trustee of the Company (the "Proposal Trustee"). A copy of the Notice, together with the list of creditors, is enclosed herewith.

Please be advised that the Company is not bankrupt and has availed itself to a procedure whereby an insolvent person, with creditor and Court approval, restructures its financial affairs. The role of the Proposal Trustee in this matter is to monitor the cash flow of the Company during the restructuring process, to assist with the development of the Proposal, and to liaise with creditors, who will ultimately make the decision regarding the Proposal.

Pursuant to section 69(1) of the BIA, the effect of the NOI is an automatic stay of proceedings against all creditors from commencing any actions against the Company. The Company is required to file a Proposal within 30 days from the date of filing of the NOI unless the Company is granted an extension from the Court for a period not exceeding 45 days for any individual extension and not exceeding in the aggregate 5 months after the expiry of the initial 30 day period.

The amounts indicated on the attached list of creditors were estimated by the Company as at the date of filing the NOI, and as such, may not be the correct amount of your claim. We advise that currently there is no requirement for any creditor to file a proof of claim with either the Company or the Proposal Trustee.

Please feel free to contact Jill Strueby at 403.800.1574 or by email at jill@harrispartners.ca or visit the Proposal Trustee's website at: www.hpiadvisory.ca/wabisabi should you require any further information with respect to this matter.

Yours very truly,

Harris & Partners Inc.,
Acting in its capacity as
Licensed Insolvency Trustee under the
Notice of Intention to Make a Proposal of Wabi Sabi Brands Ltd.
and not in its personal or corporate capacity



Per:

Jill Strueby, Licensed Insolvency Trustee
Senior Vice President

Enclosure

hello@harrispartners.ca
Harris & Partners Inc.
Licensed Insolvency Trustee



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of Alberta
Division No. 02 - Calgary
Court No. 25-2983868
Estate No. 25-2983868

In the Matter of the Notice of Intention to make a proposal of:

Wabi Sabi Brands Ltd.

Insolvent Person

HARRIS & PARTNERS INC

Licensed Insolvency Trustee

Date of the Notice of Intention:

September 07, 2023

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: September 07, 2023, 15:26

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

Canada

District of: Alberta
Division No: 25
Court No:
Estate No:

FORM 33

Notice of Intention To Make a Proposal

(Subsection 50.4(1) of the Act)

In the matter of the Proposal of Wabi Sabi Brands Ltd. Wabi Sabi Brands Ltd.
A COMPANY DULY INCORPORATED UNDER THE LAWS OF THE PROVINCE OF ALBERTA HAVING ITS HEAD
OFFICE IN THE CITY OF CALGARY AND PROVINCE OF ALBERTA

Take notice that:

1. I, Wabi Sabi Brands Ltd. trading as Wabi Sabi Brands Ltd., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Jill Strueby, of 500 4th Avenue SW, Suite 1910, Calgary, Alberta, Canada, T2P 2V6, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against Wabi Sabi Brands Ltd. trading as Wabi Sabi Brands Ltd. are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at Calgary, Alberta, this 6th day of September, 2023.

Wabi Sabi Brands Ltd. trading as Wabi Sabi Brands Ltd.

Insolvent Person



Per: Todd Pringle, Officer of the Insolvent Corporation

To be completed by official receiver:

Filing Date

Official Receiver

District of: Alberta
Division No: 25
Court No:
Estate No:

**CONSENT TO ACT AS TRUSTEE
IN THE MATTER OF THE DIVISION I PROPOSAL OF**

Wabi Sabi Brands Ltd.

OF THE CITY OF CALGARY, IN THE PROVINCE OF ALBERTA

To whom it may concern,

This is to advise that we hereby consent to act as Trustee under the Division I Proposal and in respect of the Notice of Intention to Make a Proposal of Wabi Sabi Brands Ltd..

Dated at the city of Calgary in the province of Alberta, this 6th day of September, 2023

Harris & Partners Inc.



Per: Jill Strueby

Licensed Insolvency Trustee

500 4th Ave SW, Suite 1910

Calgary, AB, T2P 2V6

Tel: (403) 800-1574

Liabilities							
No	Creditor	Address including postal code	Account No.	Unsecured	Secured	Preferred	LTC
1	2369022 Alberta Ltd.	Calgary, Alberta,		\$315.00	\$0.00	\$0.00	2
2	Aglient Technologies	PO Box 4551, Postal Station A Toronto, Ontario, M5W 4R8		\$190.05	\$0.00	\$0.00	2
3	Alberta Gaming, Liquor and Cannabis	50 Corriveau Ave St. Albert, Alberta, T8N 3T5		\$13,185.00	\$0.00	\$0.00	2
4	BatchMaster	9861 Irvine Centre Dr. Irvine, California, 92618-		\$27,806.10	\$0.00	\$0.00	2
5	Canada Revenue Agency, Pacific/Prairies Regions	9755 King George Boulevard Surrey, British Columbia, V3T 5E1		\$30,932.30	\$0.00	\$0.00	6
6	Cascades Containerboard Packaging	412 Boul Marie-Victorin Kingsey Falls, Quebec, J0A 1B0		\$6,276.89	\$0.00	\$0.00	2
7	Desna Controls and Weighing Inc.	13915 52 St NE Calgary, Alberta, T3N 1B5		\$672.00	\$0.00	\$0.00	2
8	Element Materials Technology Ltd.	5-2712 37 Ave NE Calgary, Alberta, T1Y 5L3		\$658.64	\$0.00	\$0.00	2
9	Epsilon Chemicals	1926 94 St NW Edmonton, Alberta, T6N 1J3		\$231.09	\$0.00	\$0.00	2
10	Finwall Site Services	7520 114 Ave SE Calgary, Alberta, T2C 4T3		\$45.86	\$0.00	\$0.00	2
11	Health Canada	Address Locator 1801B Ottawa, Ontario, K1A 0K9		\$25,940.50	\$0.00	\$0.00	2
12	McCarthy Tetrault LLP	4000-421 7 Ave SW Calgary, Alberta, T2P 4K9		\$9,015.75	\$0.00	\$0.00	2
13	Mettler Toledo Canada Ltd.	Suite 4500, 66 Wellington St W Toronto, Ontario, M5K 1E7		\$982.80	\$0.00	\$0.00	2
14	Ontario Cannabis Store	PO Box 4029 Stn A Toronto, Ontario, M5W 1K3		\$10,350.15	\$0.00	\$0.00	2
15	Orbis Express Ltd.	200-6791 Elmbridge Way Richmond, British Columbia, V7C 4N1		\$848.66	\$0.00	\$0.00	2
16	Orkin Ltd.	4-1440 28th Street NE Calgary, Alberta, T2A 7W6		\$728.70	\$0.00	\$0.00	2
17	PBR Laboratories Ltd.	9960 67 Ave NW Edmonton, Alberta, T6E 0P5		\$1,304.62	\$0.00	\$0.00	2
18	Purolator Courier	5995 Avebury Road Mississauga, Ontario, L5R 3T8		\$827.53	\$0.00	\$0.00	9
19	Route1 Ltd.	600-8 King St E Toronto, Ontario, M5C 1B5		\$2,138.62	\$0.00	\$0.00	2
20	Saskatchewan Liquor & Gaming	PO Box 5054 2500 Victoria Ave Regina, Saskatchewan, S4P 3M3		\$3,300.00	\$0.00	\$0.00	2
21	Unifirst Ltd.	5716 35 St SE Calgary, Alberta, T2C 2G3		\$2,285.43	\$0.00	\$0.00	2
22	Various Employees			\$151,000.00	\$0.00	\$0.00	2
23	Meridian OneCap	PO Box 30597 Rpo Madison Burnaby, British Columbia, V5C 6J5		\$1.00	\$0.00	\$0.00	2
24	Sarah Goertzen	252 Douglasbank Pl SE Calgary, Alberta, T2Z 2C2		\$318.75	\$0.00	\$0.00	2
25	Guardian Advisory Group	PO Box 68180 Rpo Crowfoot Calgary, Alberta, T3G 3N8		\$7,037.19	\$0.00	\$0.00	2
26	Gregory Turnbull	4000-421 7 Ave SW Calgary, Alberta, T2P 4K9		\$49,999.44	\$0.56	\$0.00	9
27	Catherine Samuel	4000-421 7 Ave SW Calgary, Alberta, T2P 4K9		\$9,999.34	\$0.66	\$0.00	9

Sub Totals:	\$356,391.41	\$1.22	\$0.00
	Total:	\$356,392.63	